

OCTOBER

31

THURSDAY

**“Green end to
October”**

6PM CALL

Market today: Green end to October

(Nguyen Huy Phuong – phuong.nh@vdsc.com.vn)

- The market remains cautious as it approaches the resistance zone of 1,265 – 1,270 points. There is a possibility that the market will continue testing this resistance in the next trading session.
- The risk of the market being blocked and pulling back from the 1,265 – 1,270-point resistance area remains latent.

The market continued its cautious movements and retreated in the new trading session due to strong net selling pressure from foreign investors on certain large-cap stocks. However, the market's decline was curbed near the 1,255-point level and gradually rebounded, especially with lively activity in the afternoon session. VN-Index rose by 5.85 points (+0.47%), closing at 1,264.48 points. Matched trading volume declined with 469.1 million shares traded on HOSE.

The VN30-Index rose by 4.75 points (+0.36%), closing at 1,338.6 points. Within the group, there were 18 stocks that gained, including CTG (+2.7%), VCB (+2.1%), VIC (+1.3%), ACB (+1.2%), and VJC (+1.1%), while 10 stocks ended in red, such as MSN (-1.9%), VRE (-1.9%), HDB (-1.1%), POW (-0.8%), and PLX (-0.7%).

With the market's recovery, several stock groups turned green, although the overall trading range was relatively narrow, and a divergence persisted in the market. The Banking, Securities, and Retail groups were among those that made efforts to support the market.

Foreign investors continued to record net selling on HOSE, with a value of 1,665.7 billion VND. Notably, they heavily sold MSN (-1,332.8 billion), VHM (-204.7 billion), STB (-71.1 billion), HDB (-61.9 billion), and MWG (-41.7 billion). On the buying side, they focused on VPB (+87.7 billion), CTG (+43.8 billion), VIX (+24.6 billion), HVN (+23.6 billion), and SHB (+21.7 billion).

The market continued to be supported at the 1,255-point level and recovered. Liquidity decreased compared to the previous session, excluding negotiated transactions, indicating that capital inflow remains cautious as the market rises. Currently, the market remains cautious as it approaches the 1,265 – 1,270-point resistance zone, indicated by upper wicks on the candlesticks. It is possible that the market will continue testing this resistance area in the next session; however, this recovery trend may be technical due to the still-low supporting inflow. The risk of the market being blocked and pulling back from the 1,265 – 1,270-point resistance area remains latent. Therefore, investors should continue to monitor supply and demand dynamics, maintain a balanced portfolio weight, and avoid overbuying. It may be wise to consider this recovery to restructure portfolios to reduce risks.

Analyst Pin-board

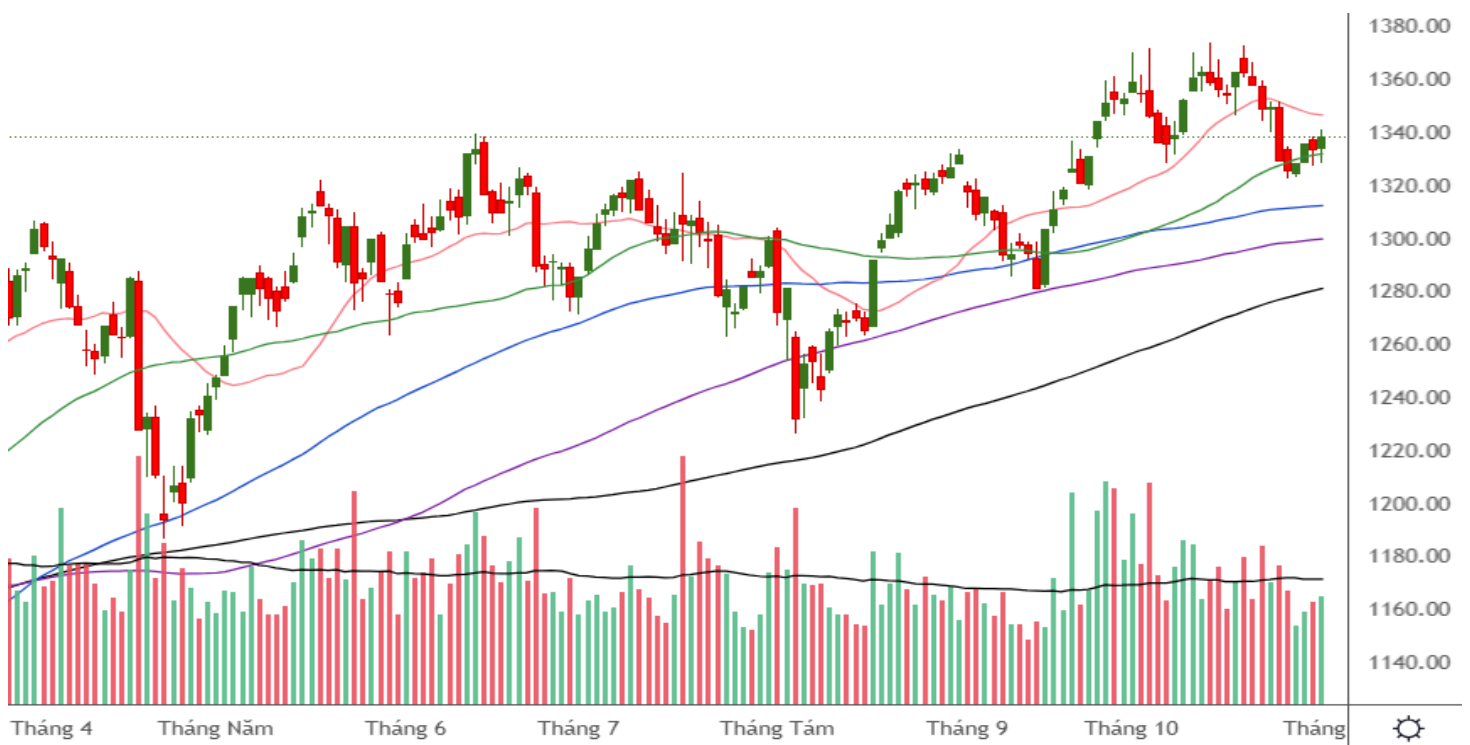
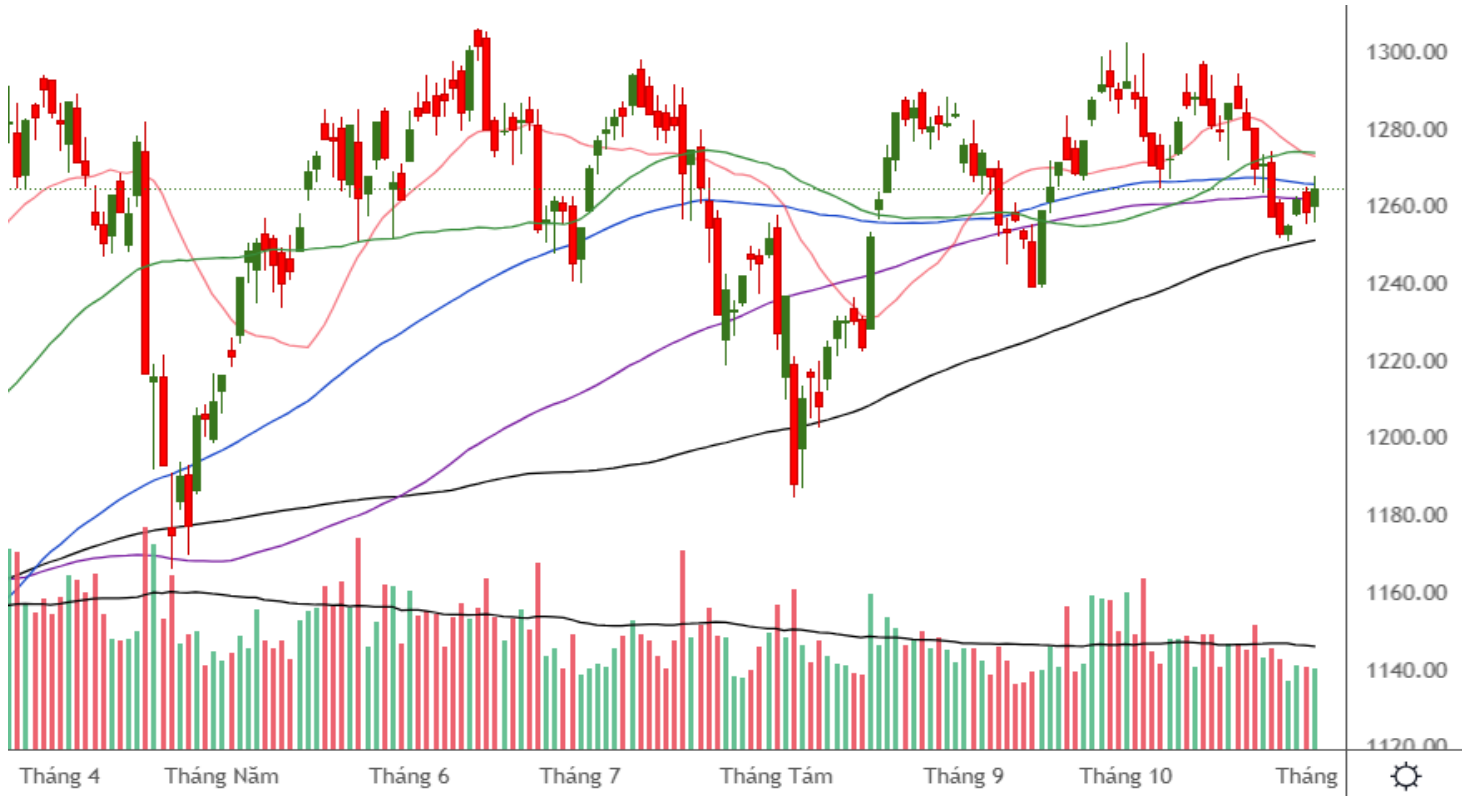
GMD – Q3-FY24 Results Update: Sustaining robust growth

(Quan Cao – quan.cn@vdsc.com.vn)

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Technical Analyst Recommendations

The market continued to be supported at 1,255 points and recovered. Currently, the market is still cautious when entering the resistance area of 1,265 - 1,270 points. It is likely that the market will continue to test this resistance area in the next trading session, but the risk of the market resisting and retreating from this resistance area is still hidden. Therefore, investors still need to observe the supply and demand developments and keep the portfolio proportion at a reasonable level, avoiding falling into an overbought state. Temporarily, investors still need to consider the recovery to structure the portfolio to minimize risks.



VIETNAM

Date	Events
01/10/2024	Publication of PMI (Purchasing Managers Index)
06/10/2024	Announcement of Vietnam's economic data September
17/10/2024	Expiry date of VN30F2410 futures contract
21/10/2024	Announcement of new VNDiamond' portfolio

WORLDWIDE

Date	Countries	Events
01/10/2024	U.S	Final Manufacturing PMI
01/10/2024	U.S	Fed Chair Powell Speaks
02/10/2024	U.S	Crude Oil Inventories
03/10/2024	EU	Final Services PMI
03/10/2024	U.S	Final Services PMI
03/10/2024	U.S	Natural Gas Storage
04/10/2024	U.S	Unemployment Rate
09/10/2024	U.S	Crude Oil Inventories
10/10/2024	U.S	Natural Gas Storage
10/10/2024	EU	ECB Monetary Policy Meeting Accounts
10/10/2024	U.K	FOMC Meeting Minutes
11/10/2024	EU	Industrial Production m/m
11/10/2024	U.S	PPI m/m
15/10/2024	U.S	Industrial Production m/m
17/10/2024	U.S	Natural Gas Storage
17/10/2024	U.S	Crude Oil Inventories
17/10/2024	U.S	Retail Sales m/m
17/10/2024	U.S	Industrial Production m/m
18/10/2024	China	Federal Budget Balance
23/10/2024	China	Crude Oil Inventories
24/10/2024	U.S	Natural Gas Storage
30/10/2024	U.S	Crude Oil Inventories
30/10/2024	U.S	Advance GDP q/q
31/10/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Nguyen Dai Hiep – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1291

hiep.n@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Thuc Vinh

BOD member cum Director

+ 84 28 6299 2006 | Ext: 1348

vinh.nt@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

